**The Strangemen IV Investment Club (HBHXX74T)**

Minutes of the nineteenth meeting - Held Wednesday 13th February, 2019 at The Mill Street Club, Mill Street, Leek.



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| Attendees:   * James Taylor (JT) ,Alan Whitmore (AJW), Neil C Pickford (NCP), Mike Helm (MH), David McNeaney (DMcN), Dean Goodwin (DG), Matt Culverwell (MC), Emma Chadwick (EC) and Newton (the guffin' dog) (NTD)   Apologies:   * Sri Madadi (SM) - babysitiing - is it really when they are your own kids? * Dave Swarbrook (DS) - a better offer allegedly * Gareth Ekin (GE) - Treading the boards with the middle class hordes. * Andy Bradley (AMB) – yes yes yes yes, no - Vicar of Dibley bloke! * Jes Challand (JC) - "Il faut qu'une porte soit ouverte ou fermée."- This month, Jes shares his initials with "Jack Costanzo" - jazz musician known as Mr Bongo **MV5BMjM1MDUwY2EtYjNkZi00OTIwLWIwMDItY2ZmZTM0MTYwODczXkEyXkFqcGdeQXVyMTcyODY2NDQ@._V1_UY317_CR13,0,214,317_AL_.jpg** | |
| **Agenda:**   * 1. Okay Previous Minutes   2. Previous Actions   3. Treasurers Report  1. Current Share Update 2. Current Digital Update 3. Financial Statement 4. Dividends    1. Homework (Current Portfolio)    2. Strategy for New Investment 5. New Companies 6. Re-investment in Existing Portfolio    1. Fantasy Shares    2. Peston    3. AOB    4. Next Meeting | |
| 1. Okay Previous Minutes What, there were minutes - no way - seriously, does anyone read this ? There are more artificial flamingos in the world than there are live ones. The flamingo is a rare bird, but it’s so beautiful that many people would like to see it in their backyard. That’s why there are several times more artificial flamingos worldwide than there are live ones: the latter are counted at 2-3 million, while the number of their plastic counterparts reaches almost 1 billion. |  |
| **2. Previous Actions**  2.3.1 - NCP to email TDW re: currency error on account and what is needed to trade in US - Info received but memberships require sorting with TDW - back to NCP - NCP to grab papers. **ongoing**  5.11.1 - Sri to investigate YU Group - nuclear rod reuse? **Still to do – No news**  7.16.1 - DMcN advised he would come up with some tweaks to the agenda that he has been mulling. -to be passed to NCP. **Delivered 13/2/19 - at the meeting!**  7.16.2 - Steve Smith (Cheadle ex BBS) is apparently interested in joining - to be invited to attend. - Sri to do, as Steve double booked this month. **Steve attended. Not joining at this stage.**  4.18.1 - Tabled shares and info – dotdigital, alliance pharma, nextis communications, restore plc, Farn (pharma), N4P (Pharma), GGP - Gold. NCP to buy £750 of GGP - **Done**  4.18.2 - JT to increase xfer to £480 from £450 - **Done** | **NCP**  **SM**  **NCP** |
| **3. Treasurers Report**   1. **Current Share Update**  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **Symbol** | **Qty.** | **Description** | **Champion** | **Market Value** | **Book Cost** | **Gain/Loss** | **Prev Month** | **Variance** | | HLMA | 70 | HALMA | JT | 1495.00p | 8.00p | 1046.5 | 990.12 | 56.38 | | HAYD | 414 | HAYDALE GRAPHENE INDUSTRIES PLC | DMcN | 23.00p | 0.00p | 95.22 | 499.56 | -404.34 | | IMMO | 3935 | IMMOTION GROUP | DG | 6.50p | 0.00p | 255.78 | 499.91 | -244.13 | | JE. | 129 | JUST EAT | DS | 720.00p | -22.00p | 928.8 | 996.07 | -67.27 | | MERL | 262 | MERLIN | DMcN | 358.70p | 7.70p | 939.79 | 997.71 | -57.92 | | PURP | 148 | PURPLE BRICKS | AJW | 169.20p | -3.60p | 250.42 | 747.41 | -496.99 | | KETL | 516 | STRIX GROUP PLC | NCP | 154.60p | -3.40p | 797.74 | 748.91 | 48.83 | | SUMO | 432 | SUMO GROUP | AJW | 127.75p | -2.25p | 551.88 | 748.72 | -196.84 | | TSTR | 1156 | TRI-STAR RESOURCES | SM | 48.00p | 2.50p | 554.88 | 750 | -195.12 | | VRS | 547 | VERSARIEN | JT | 114.00p | 0.00p | 623.58 | 999.74 | -376.16 | | VOD | 372 | VODAFONE | SM | 139.36p | -0.28p | 518.42 | 749.37 | -230.95 |  1. **Current Digital Update**   £231.60 in Crypto currencies.   1. **Financial Statement**   **19.4.3** - The club has cash of £66145.45. Cash at Barclays is £1269.32 - **£1000 is House Crowd cash (to be transferred to iii).** £870 each in 29 units, now worth £900.57. Bought GGP 29/11/2018 £750, sold on 11/01/2019 £996.52     1. **Dividends**   01/02/2019 - Vodafone - £15.71, 06/02/2019 - Halma - £4.27    **4. Homework (Current Portfolio)**  Areas of focus - owners - Aerospace & Defense – AJW, Automobiles & Parts – EC, Electronic & Electrical Equipment – DMcN, Gas, Water & Multi Utilities – DSW & AJW, Health Care Equipment & Services – EC & NCP, Mining – JT, Mobile Telecommunications – MC, Pharmaceuticals & Biotechnology – DSW & JT & NCP, Software & Computer Services – MC, Travel & Leisure – DMcN  Halma - very mixed bag of analyst recommendations. Haydale - Order for 76kg of piezo resistant ink from HP tech. Immotion - rolling out VR interactive to Merlin brands - Sealife and Legoland. Just Eat - n/a. Merlin - Launched new Peppa Pig in Dallas and new 5yr Pixsolv deal. Purplebricks - have 60% of online Estate Agent market, but still affected by negative press articles and reviews. Strix - no news, but buy ratings. Sumo Group - Bought Red Kite games - Sonic racing and Crackdown 3 due later this year. Tri-star - n/a. Versarien - Mixed analyst thoughts and purchased an entity in China. Vodafone - n/a.  **5. Strategy for New Investment**   1. **New Companies**   **Discussions took place regarding Prudential, Hutchison China, RPS Group, Faron Pharma Group.**  **19.5.1 - £750 each of Prudential, Hutchison China, Faron Pharma Group.**  **2. Re-investment in Existing Portfolio**  None  **6. Fantasy Shares**  N/A  **19.6 - Discussion took place about reverting back to the previous competition next year, as this iteration doesn't seem to be as good as anticipated. To be voted on next meeting.**  **7. Peston**  No Peston, Alan has been moving house.  **8. AOB**  **19.8.1 - Neil P to use new Agenda style, as all present agreed it.**  **19.8.2 - Xmas do at some point still to be organised.**  **8. Next Meeting**  Wednesday 20th or 27th March, 2019 - to be agreed by email vote . Usual Venue at 8.15. It was decided to just muck in on pizza payment - it is soooo much easier that way!  **Side Note - Pizza area for future reference - 18" (254.24") - 14" (153.93") - 12" (113.09") - 9" (63.61")**  "A door must be open or closed." | **JT**  **NCP**  **All**  **NCP**  **All** |